

AFTERMATH BV – SOURCE OF FUNDING

AFTERMATH BV has secured the necessary funding (to cover technology build, launch costs and working capital) from Stephen Choi Cha (through Ambassador Holdings LLC). Stephen is a real estate entrepreneur who was an investor in the Neds business. Ambassador Holdings LLC is a 75% shareholder of AFTERMATH BV.

This funding is in the form of a loan by Ambassador Holdings LLC to AFTERMATH BV, with the following clause to be included in the Company Agreement:

The Shareholders agree that Ambassador will make available to the Company sufficient working capital funds for the development of the technology platform and the start-up phase of the Business until such time as the Business is cash flow positive. These funds will be provided by Ambassador as a loan to the Company and are to be repaid by the Business to Ambassador prior to any dividends being payable or paid to the Shareholders.